

WOODY'S *Roundup* Newsletter

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A publication of B. P. Woodward & Associates, Chartered Accountants

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How is it that we are in the last quarter of 2009? Yes, spring has officially hit us and it would seem the silly season is just around the corner with lots to look forward to. Things are also on the up financially, with the credit crunch starting to ease and signs the economy is slowly moving into recovery. As we will soon be packing away the winter doonas and turning down the climate control a few notches, we have come up with a few ideas on how you can save energy around the home in the coming warmer months.

Living Sustainably: Be Energy Wise

We already know the fastest, least expensive way to slow climate change is to use less energy! With a little effort, most of us could reduce our energy use by 25 per cent or more, doing the earth a massive favour. But did you know that being energy smart can also help your back pocket?

Australian households spend an average of \$1,500 each year on energy bills, with studies showing that the way we go about our everyday activities accounts for up to 40 per cent of energy consumption at home, that's 40 per cent of your energy bill! Perhaps it's time to put yourself on a new kind of diet – the energy diet – where there is money and the environment to be saved!



Cooling Tips:

Using the air conditioner to cool your home in the summer uses more energy than any other system in your home. What's more, it emits millions of tons of carbon dioxide into the atmosphere each year. Reduce your carbon footprint by implementing our energy-saving tips:

Know your measurements

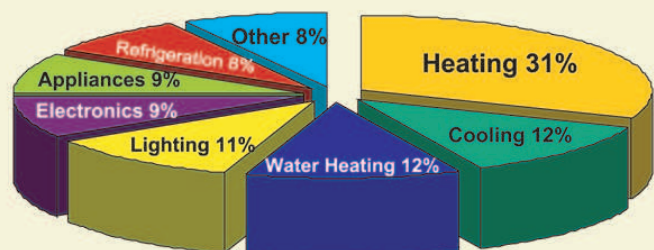
What is a kilowatt?
When you use electricity to cook a pot of rice for 1 hour, you use 1000 watt-hours of electricity. One thousand watt-hours equals 1 kilowatt-hour, or 1 kWh. Every kWh of electricity used in NSW creates 1.06kg of carbon pollution.

- * Don't over cool: set your thermostat as high as is comfortable in the summer, and clean or replace filters regularly.
 - * Only cool rooms that are in use and close off the parts of the house that are not to increase system-efficiency.
 - * During the season, keep the window coverings closed during the day to prevent solar gain, and take advantage of the cooler evenings by opening the draperies and windows, rather than heading straight to the fan to freshen the room.
- * Deciduous trees planted on the west will keep your house cool in the summer and warm in the winter – buildings and trees are natural partners.

Lighting:

Using new lighting technologies can reduce lighting energy use in your home by 50 to 75 per cent. Compact fluorescent light bulbs are much more energy-efficient than incandescent bulbs and last about 6 to 12 times longer.

They also produce about 75 per cent less heat than standard bulbs, cutting cooling costs, and are safer to operate.



How We Use Energy in Our Homes

'Money for Jam' is Channel Nine's hit new prime time programme and it's attracting attention for all the right reasons. The half-hour show provides clever, innovative and easy to implement tips and ideas on ways to save and make money in these tough times; who wouldn't love that? Here's our pick:



* Become a Kahdo driver! Kahdo is an innovative mobile communication medium, recruiting drivers willing to drive one of their fully maintained 'advertising wrapped' cars. It's like having your own car; all you pay for is your petrol, insurance and a small fee to use the car each day. If you qualify to drive one of the branded cars, you could save thousands of dollars each year on rego and running costs. Visit www.khado.com.au for further information.

*Try a tradies lunch! If your lunch money is putting a dent in your weekly expenditure, a tradies lunch could be for you. Scott Cam and his tradies wanted to see if they could save some money, so they each put in \$20 and made up a roster. For five days they took turns to make lunch for the whole crew, and by the end of the week they had saved \$70 each. If you work in an office, factory or building site, why not give it a go?

Make sure you tune in to Money for Jam for more great ideas. The programme airs on Wednesday nights at 8pm on Channel Nine.

Business advice on tap

Have you ever wondered why some businesses limp along from day to day, while others grow into substantial and extraordinarily profitable operations? Business growth and activity often stall for minor reasons; this is where business coaching can add value. Business advice needs to be delivered right on time, and be based on real life business experience. The team here at B. P. Woodward & Associates can provide just that, helping you to reduce the likelihood of falling into common small business traps. Whatever stage your business is at, we can review all aspects of your business with you, from operations and sales, to your marketing efforts and finances to help leverage your business and provide a strategic vision for growth. It is often the case that the best business advice comes from people who can provide non-emotional insights and a different perspective into your business. Get in touch with us today for further information, or to make an appointment.



Become an everyday hero

Everyday Hero allows you to create your very own fundraising webpage, in support of your favourite charity or cause. It takes only minutes to build and seconds to email to all of your contacts, you can then link your page to your Facebook, MySpace or Twitter profiles. Your friends then donate to your page and leave messages of encouragement. What's more, there are over 700 amazing not-for-profit charities and causes to choose from. To get started visit www.everydayhero.com.au.

Staff News

A big welcome to some new members of our team, Linda Kerhoulas, who has filled our intermediate accountant position and Carlos Lopez, who will be contracting to us three days a week.

The Partners and staff would like to congratulate Tennille Armstrong and partner Brock Rhodes as well as Hnin Nandar and Ye Myo Min on their engagements. We also wish Bec and Jay all the best for their upcoming nuptials in October.

B.P. WOODWARD & ASSOCIATES

CHARTERED ACCOUNTANTS

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